Q3

ICB AMCL THIRD NRB MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB CAPITAL MANAGEMENT LIMITED (ICML)

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL THIRD NRB MUTUAL FUND

For the Period from July 01, 2023 to March 31, 2024

CONTENTS	PAGE NO.

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ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at March 31, 2024

Particulars	Notes	31-Mar-2024	30-Jun-2023
		BDT	BDT
Assets			
Marketable Investments- at Market Value	03.00	73,21,02,610	87,75,51,393
Investments in Money Market (FDR)	04.00	4,00,00,000	4,00,00,000
Cash and Cash Equivalents	05.00	98,79,780	2,93,35,081
Other Current Assets	06.00	2,42,49,373	49,51,447
Total Assets		**80,62,31,763**	**95,18,37,921**
Equity and Liabilities			
A) Unit Holder's Equity		**60,90,84,743**	**75,38,42,032**
Unit Capital	07.00	1,00,00,00,000	1,00,00,00,000
Retained Earnings	08.00	2,82,45,299	4,43,88,164
Dividend Equalization Reserve	09.00	30,00,000	30,00,000
Unrealized Gain/(Loss) on Investments	10.00	(42,21,60,556)	(29,35,46,132)
B) Liabilities		**19,71,47,019**	**19,79,95,889**
Other Liabilities	11.00	18,20,00,000	17,80,00,000
Unclaimed / Dividend Payable	12.00	38,82,224	48,22,403
Current Liabilities	13.00	1,12,64,796	1,51,73,486
Total Equity and Liabilities (A+B)		**80,62,31,763**	**95,18,37,921**
Net Asset Value (NAV) Per Unit of Tk. 10 each			
NAV-at Cost Value	14.00	**12.13**	**12.25**
NAV-at Market Value	15.00	**7.91**	**9.32**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Third NRB Mutual Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: April 28, 2024

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2023 to March 31, 2024

Particulars	Notes	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT	01.01.2024 to 31.03.2024 BDT	01.01.2023 to 31.03.2023 BDT
A) Income		**3,09,53,620**	**2,96,49,457**	**89,17,702**	**72,62,682**
Profit on Sale of Investments	16.00	41,41,951	48,19,121	11,69,235	15,69,370
Dividend from Investment in Securities	17.00	2,07,18,546	2,00,71,915	69,60,027	29,66,590
Interest on Bank Deposits and Bonds	18.00	60,92,673	47,53,921	7,87,991	27,22,222
Other Income		450	4,500	450	4,500
B) Expenses		**1,30,96,485**	**1,35,84,745**	**43,12,008**	**45,36,947**
Management Fee	19.00	97,32,100	99,27,427	31,22,621	32,40,234
Trustee Fee	20.00	7,50,000	7,50,000	2,50,000	2,50,000
Custodian Fee	21.00	6,55,739	6,71,851	2,01,089	2,41,257
BSEC Fee	22.00	5,93,314	6,84,750	1,41,819	2,36,732
Listing Fee	23.00	10,00,000	10,00,000	5,00,000	5,00,000
Audit Fee		34,500	28,750	-	-
Other Operating Expenses	24.00	3,30,832	5,21,967	96,479	68,724
Profit Before Provision (A-B)		**1,78,57,135**	**1,60,64,712**	**46,05,694**	**27,25,735**
Provision for Marketable Investments		(40,00,000)	(30,00,000)	(40,00,000)	(20,00,000)
Profit for the Period		**1,38,57,135**	**1,30,64,712**	**6,05,694**	**7,25,735**
Other Comprehensive Income					
Unrealized Gain/(Loss) on Investments	03.03	(12,86,14,424)	(3,20,80,499)	(11,65,11,889)	79,70,553
Total Comprehensive Income		**(11,47,57,289)**	**(1,90,15,787)**	**(11,59,06,195)**	**86,96,288**
Earnings Per Unit (EPU)	25.00	**0.14**	**0.13**	**0.01**	**0.01**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Third NRB Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: April 28, 2024

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)

As at March 31, 2024

Particulars	Unit Capital	Dividend Equalization Reserve	Unrealized Gain/ (Loss) on Investments	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**1,00,00,00,000**	**30,00,000**	**(29,35,46,132)**	**4,43,88,164**	**75,38,42,032**
Dividend Paid for FY 2022-23 (3%)	-	-	-	(3,00,00,000)	(3,00,00,000)
Unrealized Gain/ (Loss) on Investments	-	-	(12,86,14,424)	-	(12,86,14,424)
Profit for the period	-	-	-	1,38,57,135	1,38,57,135
Balance as at March 31, 2024	**1,00,00,00,000**	**30,00,000**	**(42,21,60,556)**	**2,82,45,299**	**60,90,84,743**

As at March 31, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Unrealized Gain/ (Loss) on Investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**1,00,00,00,000**	**-**	**(25,69,96,240)**	**6,10,12,412**	**80,40,16,172**
Transfered to Dividend Equalization Reserve	-	30,00,000	-	(30,00,000)	-
Dividend Paid for FY 2021-22 (5%)	-	-	-	(5,00,00,000)	(5,00,00,000)
Unrealized Gain/ (Loss) on Investments	-	-	(3,20,80,499)	-	(3,20,80,499)
Profit for the period	-	-	-	1,30,64,712	1,30,64,712
Balance as at March 31, 2023	**1,00,00,00,000**	**30,00,000**	**(28,90,76,739)**	**2,10,77,124**	**73,50,00,385**

For and on behalf of Trustee and Asset Manager of
ICB AMCL Third NRB Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: April 28, 2024

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2023 to March 31, 2024

Particulars	Notes	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	26.00	1,61,51,247	2,17,66,019
Interest Received on Bank Deposits and Bonds	27.00	48,80,231	53,81,213
Profit on Sale of Investments	16.00	41,41,951	48,19,121
Other Income		450	4,500
Payment of Fees & Expenses	28.00	(1,70,04,318)	(1,86,19,006)
Net Cash Generated from Operating Activities	31.00	**81,69,560**	**1,33,51,847**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	29.00	3,75,05,581	3,55,90,593
Purchase of Securities	30.00	(1,94,02,243)	(3,33,21,173)
Share Application Money		(1,98,30,000)	(46,85,000)
Refund of Share Application Money		50,41,981	46,85,000
Investment in New FDR		(1,00,00,000)	(1,00,00,000)
Encashment of FDR		1,00,00,000	5,00,00,000
Net Cash Inflow from/(Used In) Investing Activities		**33,15,318**	**4,22,69,420**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	12.00	(2,94,86,666)	(4,88,14,416)
Transferred to Capital Market Stabilization Fund (CMSF)		(14,53,513)	(9,83,702)
Net Cash Used in Financing Activities		**(3,09,40,179)**	**(4,97,98,118)**
Net Cash Increase/(Decrease) (A+B+C)		**(1,94,55,301)**	**58,23,150**
Cash and Cash Equivalents at the Beginning of the Period		2,93,35,081	2,90,41,843
Cash and Cash Equivalents at the end of the Period		**98,79,780**	**3,48,64,993**
Net Operating Cash Flow Per Unit (NOCFPU)	32.00	**0.08**	**0.13**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Third NRB Mutual Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: April 28, 2024

ICB AMCL THIRD NRB MUTUAL FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2023 to March 31, 2024

1.00 Legal Status and Nature of Business

The **ICB AMCL Third NRB Mutual Fund** (the Fund) was established under a Trust Deed executed on September 07, 2009 between the ICB Capital Management Limited (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03, 2009 (Registration No: SEC/Mutual Fund/2009/18) under the Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The operation of the Fund commenced on May 17, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994, with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to May 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Financial Statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, the Bangladesh Securities and Exchange Rules, 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and other applicable Rules and Regulation. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Regulation, the local Regulation has been prevailed.

2.02 Financial Instruments

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong Stock Exchanges on the date of valuation i.e., on March 31, 2024.

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

2.02.05: Investment in securities transferred to De-Listed securities have been valued at zero value as a conservative approach.

2.02.06: Investment in Preference share has been valued of cost price of Preference Share.

2.03 Reporting period

These financial statements cover 09 (Nine) months from July 01, 2023 to March 31, 2024.

2.04 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Comparative information

As guided in paragraph 36 and 38 of BAS 1 "Presentation of Financial Statement of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements".

ICB Asset Management Company Ltd. Accounts Department

2.06 Provision for Unrealized Loss on Marketable Investments

2.06.01: In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provisions. Such provision is created on a lump-sum basis when satisfactory unit performance is ensured and transferred to income on a rational basis subsequently, if required, to ensure consistent distribution of dividends at a reasonable rate even in the bear market scenario.

2.06.02 The entire amount of unrealized loss on investment in securities for the year has been recognized through other comprehensive income. In addition, a lump-sum provision of Tk. 40,00,000.00 has been provided in the statement of profit and loss to protect the future possible loss in the volatile market situation.

2.07 Investment Policy

2.07.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.07.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities.

2.07.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

2.07.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

2.07.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.08 Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:

Total NAV = VA - LT

NAV per unit = Total NAV/No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.09 Dividend Policy

As per Rule 66 of the Securities and the Bangladesh Exchange Commission (Mutual Fund) Regulation, 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.10 Components of Financial Statements

The Financial Statement comprise of:

- Statement Of Financial Position (Unaudited) As at March 31, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2023 to March 31, 2024;
- Statement Of Changes In Equity (Unaudited) As at March 31, 2024;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2023 to March 31, 2024 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.11 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 16).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis IAS 1. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 17).

ICB Asset Management Company Ltd. Accounts Department

c) **Interest Income**

Interest income comprises of interest income on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Interest Income has been recognized on an accrual basis.(Note: 18).

2.12 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 19.

2.13 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the Fund. The computation of trustee fee for the period is stated in Note 20.

2.14 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of Custodian Fee for the period is stated in Note 21.

2.15 Annual BSEC Fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 22.

2.16 Stock Exchange Annual Listing Fee

As per listing regulations 2015 (42.3.c.i) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong Stock Exchanges as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 23.

2.17 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on March 31, 2024 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.18 Money Market Deposit (FDRs)

Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

2.19 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.20 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

ICB Asset Management Company Ltd. Accounts Department

2.21 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from period to period.

2.22 Net Asset Value (NAV) Per Unit

Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.23 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.24 Statement of Cash Flows

Paragraph 111 of IAS-1 "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Cash flow Statements". In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.25 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.26 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency and price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.27 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to confirm with current Period's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024	30-Jun-2023
		BDT	BDT

03.00 Marketable Investments- at Market Value

		31-Mar-2024	30-Jun-2023
	Listed Shares, Bonds and Close-end Mutual Funds (N: 3.01)	73,21,02,610	87,75,51,393
	Investment in Non-listed Securities (N: 3.02)	-	-
		73,21,02,610	**87,75,51,393**

3.01 Sector-wise break up of Marketable Investment in Securities As at March 31, 2024 is as follows

Sector / Category	Total Cost Price (Tk)	Total Market/Fair Value Price (BDT)	Difference Surplus/(Deficit)
MISCELLANEOUS	40,44,834	28,52,675	(11,92,159)
FUNDS	2,35,84,650	2,12,60,730	(23,23,920)
CORPORATE BOND	2,86,88,889	2,55,60,150	(31,28,739)
TRAVEL AND LEISURE	97,31,342	62,26,500	(35,04,842)
TELECOMMUNICATION	2,36,02,607	1,98,35,357	(37,67,250)
FOOD AND ALLIED PRODUCTS	10,23,62,684	9,42,96,040	(80,66,643)
BANKS	7,98,22,298	6,14,92,013	(1,83,30,285)
SERVICES	2,83,74,473	79,84,128	(2,03,90,345)
CEMENT	5,92,13,305	3,80,61,405	(2,11,51,900)
CERAMIC INDUSTRY	6,15,91,017	3,52,89,268	(2,63,01,748)
PHARMACEUTICALS AND CHEMICAL	16,14,71,461	12,66,72,960	(3,47,98,502)
TEXTILES	7,92,23,121	4,39,21,940	(3,53,01,180)
INSURANCE	10,10,40,007	5,75,11,163	(4,35,28,844)
ENGINEERING	9,80,92,357	4,24,24,074	(5,56,68,283)
FUEL AND POWER	19,50,18,181	12,76,10,328	(6,74,07,853)
FINANCE AND LEASING	9,56,01,941	2,11,03,877.10	(7,44,98,064)
Total	**1,15,14,63,166**	**73,21,02,610**	**(41,93,60,556)**

3.02 Investment in Non-listed Securities

Category	As at March 31, 2024		As at June 30, 2023	
	Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
Preference shares				
Bangladesh Development Company	28,00,000	0	28,00,000	0
	28,00,000	**0**	**28,00,000**	**0**

Details of Marketable Investments are shown in "Annexure- A".

03.03 Calculation of Unrealized Gain/(Loss) on Marketable Investments

	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
Unrealized Gain/(Loss) as at July 01	(29,35,46,132)	(25,69,96,240)
Unrealized Gain/(Loss) as at March 31	(42,21,60,556)	(28,90,76,739)
Increase/(Decrease)	**(12,86,14,424)**	**(3,20,80,499)**

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

04.00 Investments in Money Market (FDR)

Name of the Bank and Branches	Instrument no.	31-Mar-2024 BDT	30-Jun-2023 BDT
IFIC Bank Ltd, Kawran Bazar Branch	1431794	3,00,00,000	3,00,00,000
BRAC Bank PLC, Shantinagar Branch	3017147210002	1,00,00,000	-
Al-Arafah Islami Bank Ltd, Dhanmondi Branch	20678	-	1,00,00,000
Total Fixed Diposit		**4,00,00,000**	**4,00,00,000**

05.00 Cash and Cash Equivalents

	31-Mar-2024	30-Jun-2023
STD Accounts (N:5.01)	59,28,204	1,67,10,102
Dividend Accounts (N:5.02)	39,51,576	1,26,24,979
Total	**98,79,780**	**2,93,35,081**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			31-Mar-2024 BDT	30-Jun-2023 BDT
5.01	**STD Accounts**				
	Name of the Bank and Branches		**Account no.**		
	IFIC Bank Ltd, Principal Branch		1001-298204-041	52,53,616	1,60,35,514
	City Bank N.A, Motijheel Branch (Escrow acc)		G010001200772004	6,74,588	6,74,588
	Sub Total			**59,28,204**	**1,67,10,102**
5.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank Ltd, Principal Branch	18-19	0100-100225-041	-	74,54,647
	Dhaka Bank, Kakrail Branch	19-20	1061-500000-388	-	16,17,001
	IFIC Bank Ltd, Principal Branch	20-21	0190-216579-041	18,84,193	19,38,917
	Dhaka Bank, Kakrail Branch	21-22	1061-500000-730	14,63,680	16,14,414
	IFIC Bank Ltd, Principal Branch	22-23	0100-100529-041	6,03,703	-
	Sub Total			**39,51,576**	**1,26,24,979**
06.00	**Other Current Assets**				
	Dividend Receivable			67,42,762	21,75,462
	Interest Receivable (N: 6.01)			21,12,592	9,00,150
	Receivable from Broker House (ISTCL) Sale/ Purchase Securities			-	12,68,978
	Advance and Prepayments (N:6.02)			1,48,94,019	1,06,857
	Securities and Other Deposits (N: 6.03)			5,00,000	5,00,000
				2,42,49,373	**49,51,447**
6.01	**Interest Receivable**				
	Interest Receivable on Fixed Deposits			19,77,292	6,66,667
	Interest Receivable on Preference Shares			1,35,300	1,35,300
	Interest Receivable on Listed Bonds			-	98,183
	Total			**21,12,592**	**9,00,150**
6.02	**Advance and Prepayments**				
	Advance Annual (BSEC) Fee			-	857
	Advance CDBL Fee and Connection Charge			1,06,000	1,06,000
	Share application money			1,47,88,019	-
	Total			**1,48,94,019**	**1,06,857**
6.03	**Securities and Other Deposits**				
	Security Money Tk. 500,000 Deposit to CDBL Account.			5,00,000	5,00,000
				5,00,000	**5,00,000**
07.00	**Unit Capital**				
	Size of unit capital				
	10,00,00,000 Units of Taka 10 Each.			**1,00,00,00,000**	**1,00,00,00,000**

Unit holding position

As at March 31, 2024, the unit holding position by the group is represented below:

Groups	Percentage of holding	Number of units	Total Unit Capital (in Taka)
As at March 31, 2024			
Sponsor	10.03	1,00,28,000	10,02,80,000
Institutional investor	46.41	4,64,07,043	46,40,70,430
Foreign Investors	3.95	39,53,328	3,95,33,280
Public Investors	39.61	3,96,11,629	39,61,16,290
Total		**10,00,00,000**	**1,00,00,00,000**
As at As at March 31, 2024			
Sponsor	10.03	1,00,30,000	10,03,00,000
Institutional investor	50.30	5,03,00,000	50,30,00,000
Foreign Investors	6.82	68,20,000	6,82,00,000
Public Investors	32.85	3,28,50,000	32,85,00,000
Total		**10,00,00,000**	**1,00,00,00,000**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024 BDT	30-Jun-2023 BDT
08.00	**Retained Earnings**		
	Balance as at July 01	4,43,88,164	6,10,12,412
	Less: Cash Dividend	(3,00,00,000)	(5,00,00,000)
	Less: Dividend Equalization Reserve	-	(30,00,000)
		1,43,88,164	**80,12,412**
	Add: Profit for the Period	1,38,57,135	3,63,75,752
	Closing Balance	**2,82,45,299**	**4,43,88,164**
09.00	**Dividend Equalization Reserve**		
	Balance as at July 01	30,00,000	-
	Add: Transfer From Retained Earnings	-	30,00,000
	Closing Balance	**30,00,000**	**30,00,000**
10.00	**Unrealized Gain/ (Loss) on Investments**		
	Balance as at July 01	(29,35,46,132)	(25,69,96,240)
	Add/(Less): for the Period	(12,86,14,424)	(3,65,49,892)
	Closing Balance	**(42,21,60,556)**	**(29,35,46,132)**
11.00	**Other Liabilities**		
	Provision for Investment in Securities (Others) (N: 11.01)	17,97,42,866	17,57,42,866
	Provision for Investment in Mutual Funds (N: 11.02)	22,57,134	22,57,134
	Total	**18,20,00,000**	**17,80,00,000**
11.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01	17,57,42,866	17,27,42,866
	Addition during the Period	40,00,000	30,00,000
	Closing Balance	**17,97,42,866**	**17,57,42,866**
11.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01	22,57,134	22,57,134
	Addition during the Period	-	-
	Closing Balance	**22,57,134**	**22,57,134**
12.00	**Unclaimed / Dividend payable**		
	Balance as at July 01	48,22,403	54,50,428
	Addition: Dividend declared during the Period	3,00,00,000	5,00,00,000
	Less: Dividend credited to Investors Account	(2,94,86,666)	(4,88,15,166)
	Less: Paid to Capital Market Stabilization Fund	(14,53,513)	(18,12,859)
	Closing Balance (N:12.01)	**38,82,224**	**48,22,403**

With refer to "Bangladesh Securities And Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165/part-1/166 dated July 06, 2021, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund.

Notes	Particulars	Year	31-Mar-2024 BDT	30-Jun-2023 BDT
12.01	**Unclaimed/ Dividend Payable**	**Year**		
	Dividend Payable	19-20	-	14,53,513
	Dividend Payable	20-21	18,44,461	18,53,211
	Dividend Payable	21-22	14,31,511	15,15,679
	Dividend Payable	22-23	6,06,252	-
			38,82,224	**48,22,403**

Notes	Particulars	31-Mar-2024 BDT	30-Jun-2023 BDT
13.00	**Current Liabilities**		
	Annual Management Fee Payable to IAMCL	97,32,100	1,32,26,831
	Annual Trustee Fee Payable to ICB	2,50,000	10,00,000
	Custodian Fee Payable to ICB	6,55,739	9,00,155
	Annual Fee Payable to BSEC	5,92,457	-
	Audit Fee Payable	34,500	34,500
	CDBL Charge Payable	-	12,000
		1,12,64,796	**1,51,73,486**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024	30-Jun-2023
		BDT	BDT

14.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment Considered at Cost Price)	1,22,83,92,319	1,24,53,84,053
	Less: Liabilities (N:14.01)	1,51,47,020	1,99,95,889
	Net Asset Value	**1,21,32,45,299**	**1,22,53,88,164**
	Number of Units	10,00,00,000	10,00,00,000
	NAV Per Unit at Cost Value	**12.13**	**12.25**
14.01	**Liabilities**		
	Unclaimed/Dividend Payable	38,82,224	48,22,403
	Current Liabilities	1,12,64,796	1,51,73,486
		1,51,47,020	**1,99,95,889**
15.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	80,62,31,763	95,18,37,921
	Less: Liabilities (N:14.01)	1,51,47,020	1,99,95,889
	Net Asset Value	**79,10,84,743**	**93,18,42,032**
	Number of Units	10,00,00,000	10,00,00,000
	NAV Per Unit at Market Value	**7.91**	**9.32**

		01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023
		BDT	BDT
16.00	**Profit on Sale of Investments**	41,41,951	48,19,121

Details of Profit on Sale of Investments are shown in "Annexure- B".

17.00	**Dividend Income from Investment in Securities**	2,07,18,546	2,00,71,915
18.00	**Interest on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	4,73,201	6,38,571
	Interest on Listed Bonds	33,67,779	21,50,871
	Interest on Fixed Deposit	22,51,694	19,64,479
		60,92,673	**47,53,921**
19.00	**Management Fee**		
	Management Fee for IAMCL (N:19.01)	97,32,100	99,27,427

19.01 **Calculation For the Period from July 01, 2023 to March 31, 2024**

Weekly Average Net Asset Value

Total NAV (numerator)	34,77,68,91,039
Number of Week (denominator)	39
Average NAV	**89,17,15,155**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	9,41,781
Exc. Tk. 5 crore and up to Tk. 25 crore	2.0	20,00,00,000	30,13,699
Exc. Tk. 25 crore and up to Tk. 50 crore	1.5	25,00,00,000	28,25,342
Exc. Taka 50 crore	1.0	39,17,15,155	29,51,279
Total		**89,17,15,155**	**97,32,100**

20.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 20.01)	7,50,000	7,50,000

20.01 **Calculation For the Period from July 01, 2023 to March 31, 2024**

Particulars	Fee (BDT)
Size of the Fund	1,00,00,00,000
Percentage of Trusteeship Fee	0.10
Trustee Fee	**7,50,000**

21.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 21.01)	6,55,739	6,71,851

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
21.01	**Calculation For the Period from July 01, 2023 to March 31, 2024**		
	Securities Value at the end of each month		
	Listed (Average Closing market price on CSE & DSE)	7,52,91,05,451	
	Non-Listed (Price made by AMC and Trustee)	1,40,00,000	
	Fixed Deposit	29,00,00,000	
	Total Securities Value	**7,83,31,05,451**	
	Number of month	9	
	Monthly Average Securities Value	**87,03,45,050**	
	Percentage of Safekeeping Fee	0.10	
	Custodian Fee	**6,55,739**	
22.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 22.01)	5,93,314	6,84,750

22.01 Calculation For the Period from July 01, 2023 to March 31, 2024

Particulars	Fee (BDT)
Net Asset Value (NAV) of the Fund	79,10,84,743
Percentage of Annual fee	0.10
Annual BSEC Fee	**5,93,314**

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
23.00	**Listing Fee**		
	Stock Exchange Listing Fee for DSE (N: 23.01)	5,00,000	5,00,000
	Stock Exchange Listing Fee for CSE (N: 23.01)	5,00,000	5,00,000
		10,00,000	10,00,000

23.01 Calculation For the Period from July 01, 2023 to March 31, 2024

Particulars	Fee (BDT)
Capital of the Fund	1,00,00,00,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**5,00,000**

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
24.00	**Other Operating Expenses**		
	Advertisement Expense	1,86,481	1,81,459
	Printing and Stationary	27,888	35,057
	Bank Charges	9,831	3,343
	CDBL Charges	15,041	8,843
	CDBL Annual Fee & Connection Charge	-	1,06,000
	Dividend Distribution Expenses	-	57,254
	Entertainment Expenses	16,591	14,511
	Excise Duty	69,000	1,04,500
	IPO Application Expenses	6,000	11,000
		3,30,832	**5,21,967**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
25.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	1,38,57,135	1,30,64,712
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Earnings Per Unit (EPU)	**0.14**	**0.13**

N.B:Changes in the Earnings Per Unit (EPU) has increased due to increase of interest on bank deposit and bonds than previous period.

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
26.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	2,07,18,546	2,00,71,915
	Add: Previous Period Dividend Receivable	21,75,463	18,53,634
		2,28,94,009	**2,19,25,549**
	Less: Current Period Dividend Receivable	(67,42,762)	(1,59,530)
		1,61,51,247	2,17,66,019

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
27.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	60,92,673	47,53,921
	Add: Previous Period Interest Receivable on FDR & Bonds	9,00,150	12,48,125
		69,92,823	**60,02,046**
	Less: Current Period Interest Receivable on FDR & Bonds	(21,12,592)	(6,20,833)
		48,80,231	**53,81,213**
28.00	**Payment of Fees & Expenses**		
	Total Expenses	1,30,96,485	1,35,84,745
	Add: Advance Tax		20,76,618
	Add: Previous Period Operating Expenses payable (N: 28.01)	1,50,66,629	1,50,20,420
		2,81,63,114	**3,06,81,784**
	Less: Current Period Operating Expenses payable (N: 28.02)	(1,11,58,796)	(1,20,62,778)
		1,70,04,318	**1,86,19,006**
28.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,51,73,486	1,50,20,420
	Less: Share Application Money	-	-
	Less: Advance Payment of Fees & Suspense's	(1,06,857)	-
		1,50,66,629	**1,50,20,420**
28.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	1,12,64,796	1,20,62,778
	Less: Advance Payment of Fees & Suspense's	(1,06,000)	-
		1,11,58,796	**1,20,62,778**
29.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	3,62,27,350	3,55,90,593
	Add: Adjustment of Shares (Zeal Bangla & Monno)	9,253	-
	Add: Previous Period Receivable from Broker House (ISTCL)	12,68,978	5,00,000
		3,75,05,581	**3,60,90,593**
	Less: Current Period Receivable from Broker House (ISTCL)	-	(5,00,000)
		3,75,05,581	**3,55,90,593**
30.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	1,77,89,063	3,31,74,983
	Add: Purchase from Pre-IPO Securities	16,13,180	1,46,190
	Add: Previous Period payable to Broker House (ISTCL)	-	-
		1,94,02,243	**3,33,21,173**
	Less: Current Period payable to Broker House (ISTCL)	-	-
		1,94,02,243	**3,33,21,173**
31.00	**Reconciliation Between Profit to Operating Cash Flow**		
	Profit before Provision	1,78,57,135	1,60,64,712
	A) Operating Cash Flow Before Changes in Working Capital	**1,78,57,135**	**1,60,64,712**
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets (N: 31.01)	(57,79,742)	2,44,777
	(Decrease)/Increase of Current Liabilities (N: 31.02)	(39,07,833)	(29,57,642)
	B) Changes	**(96,87,575)**	**(27,12,865)**
31.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous Period Dividend Receivable	21,75,463	18,53,634
	Less: Advance Tax	-	(20,76,618)
	Less: Current Period Dividend Receivable	(67,42,762)	(1,59,530)
		(45,67,299)	**(3,82,515)**
	Add: Previous Period Interest Receivable on FDR & Bonds	9,00,150	12,48,125
	Less: Current Period Interest Receivable on FDR & Bonds	(21,12,592)	(6,20,833)
		(57,79,742)	**2,44,777**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
31.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous Period Operating Expenses payable	1,50,66,629	1,50,20,420
	Less: Current Period Operating Expenses payable	(1,11,58,796)	(1,20,62,778)
		(39,07,833)	**(29,57,642)**
	Net Cash Generated from Operating Activities (A+B)	**81,69,560**	**1,33,51,847**
32.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	81,69,560	1,33,51,847
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.08**	**0.13**

N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to decrease in receive of dividend than the previous period.

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
33.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	4,43,88,164	6,10,12,412
	Less: Cash Dividend	(3,00,00,000)	(5,00,00,000)
	Less: Transferred to Dividend Equalization Reserve	-	(30,00,000)
		1,43,88,164	**80,12,412**
	Add: Profit for the Period	1,38,57,135	1,30,64,712
		2,82,45,299	**2,10,77,124**
	Add: Dividend Equalization Reserve	30,00,000	30,00,000
		3,12,45,299	**2,40,77,124**
	Number of Units	10,00,00,000	10,00,00,000
	Profit Available for Distribution	**0.31**	**0.24**

34.00 Approval of the Financial Statements

The Trustee committee at the meeting held on April 28, 2024, approved the unaudited financial statements of the Fund for the period ended March 31, 2024, and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: April 28, 2024

ICB AMCL THIRD NRB MUTUAL FUND

Annexure A

PORTFOLIO STATEMENT
AS ON: **31-Mar-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK PLC	432,973	37.13	16,078,257.29	9.30	9.20	9.25	4,005,000.25	-12,073,257.04	-0.01	1.40
2	BRAC BANK PLC	171,749	41.42	7,113,966.83	40.20	40.40	40.30	6,921,484.70	-192,482.13	0.00	0.62
3	DHAKA BANK PLC	954,000	13.55	12,923,530.43	11.70	11.90	11.80	11,257,200.00	-1,666,330.43	0.00	1.12
4	ISLAMI BANK BANGLADESH PLC	814,155	36.83	29,987,444.71	32.60	32.30	32.45	26,419,329.75	-3,568,114.96	0.00	2.60
5	NCC BANK PLC	997,815	12.75	12,719,098.75	11.90	11.90	11.90	11,873,998.50	-845,100.25	0.00	1.10
6	NRB BANK LIMITED	100,000	10.00	1,000,000.00	10.20	10.10	10.15	1,015,000.00	15,000.00	0.00	0.09
	Sector Total:	3,470,692		79,822,298.01				61,492,013.20	-18,330,284.81		6.93
	CEMENT										
7	CROWN CEMENT PLC	44,192	85.81	3,791,985.77	65.10	61.60	63.35	2,799,563.20	-992,422.57	0.00	0.33
8	HEIDELBERG CEMENT BANGLADESH LTD	51,000	382.84	19,524,980.98	224.90	215.00	219.95	11,217,450.00	-8,307,530.98	0.00	1.70
9	LAFARGE HOLCIM BANGLADESH LIMITED	285,203	84.44	24,083,125.89	68.30	68.80	68.55	19,550,665.65	-4,532,460.24	0.00	2.09
10	MEGHNA CEMENT MILLS LTD.	58,021	203.60	11,813,212.39	75.90	79.00	77.45	4,493,726.45	-7,319,485.94	-0.01	1.03
	Sector Total:	438,416		59,213,305.03				38,061,405.30	-21,151,899.73		5.14
	CERAMIC INDUSTRY										
11	RAK CERAMICS (BD) LIMITED	1,092,547	56.37	61,591,016.56	32.60	32.00	32.30	35,289,268.10	-26,301,748.46	0.00	5.35
	Sector Total:	1,092,547		61,591,016.56				35,289,268.10	-26,301,748.46		5.35
	CORPORATE BOND										
12	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,450.0(	4,600.0(	4,525.00	6,678,900.00	-701,100.0C	0.00	0.64
13	IBBL 2ND PERPETUAL MUDARABA BOND	3,990	5,000.00	19,950,000.00	4,400.0(	4,500.0(	4,450.00	17,755,500.00	-2,194,500.00	0.00	1.73
14	IBBL MUDARABA PERPETUAL BOND	1,500	905.93	1,358,889.22	751.00	750.00	750.50	1,125,750.00	-233,139.22	0.00	0.12
	Sector Total:	6,966		28,688,889.22				25,560,150.00	-3,128,739.22		2.49
	ENGINEERING										
15	AFTAB AUTOMOBILES LIMITED	179,090	86.86	15,555,977.86	45.30	45.20	45.25	8,103,822.50	-7,452,155.36	0.00	1.35
16	APPOLLO ISPAT COMPLEX LIMITED	400,000	13.37	5,348,968.79	5.00	5.00	5.00	2,000,000.00	-3,348,968.79	-0.01	0.46
17	ATLAS BANGLADESH LTD.	62,609	188.68	11,813,034.19	69.30	0.00	69.30	4,338,803.70	-7,474,230.49	-0.01	1.03
18	BENGAL WINDSOR THERMOPLASTICS PLC	57,200	47.97	2,743,918.82	22.90	23.00	22.95	1,312,740.00	-1,431,178.82	-0.01	0.24
19	BSRM STEELS LIMITED	243,100	142.08	34,540,816.82	58.70	58.00	58.35	14,184,885.00	-20,355,931.82	-0.01	3.00
20	RUNNER AUTOMOBILES PLC	170,441	54.06	9,213,983.71	33.00	33.00	33.00	5,624,553.00	-3,589,430.71	0.00	0.80
21	S. ALAM COLD ROLLED STEELS LTD	279,400	67.56	18,875,656.95	24.70	24.40	24.55	6,859,270.00	-12,016,386.95	-0.01	1.64
	Sector Total:	1,391,840		98,092,357.14				42,424,074.20	-55,668,282.94		8.52
	FINANCE AND LEASING										
22	BANGLADESH INDUSTRIAL FIN. CO. LTD.	163,720	41.74	6,832,982.25	6.40	7.00	6.70	1,096,924.00	-5,736,058.25	-0.01	0.59
23	FIRST FINANCE LIMITED	110,443	22.17	2,448,226.78	4.30	4.70	4.50	496,993.50	-1,951,233.28	-0.01	0.21
24	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	330,538	59.61	19,704,179.01	5.40	5.10	5.25	1,735,324.50	-17,968,854.51	-0.01	1.71
25	ISLAMIC FINANCE & INVESTMENT LTD	250,000	27.46	6,865,991.26	13.60	13.20	13.40	3,350,000.00	-3,515,991.26	-0.01	0.60
26	PEOPLES LEASING AND FIN. SERVICES LTD	165,000	20.07	3,310,756.25	4.70	5.00	4.85	800,250.00	-2,510,506.25	-0.01	0.29
27	PREMIER LEASING & FINANCE LIMITED	1,062,025	18.47	19,614,232.44	4.90	5.30	5.10	5,416,327.50	-14,197,904.94	-0.01	1.70
28	PRIME FINANCE & INVESTMENT LTD.	81,396	124.08	10,099,801.54	8.00	8.60	8.30	675,586.80	-9,424,214.74	-0.01	0.88
29	UTTARA FINANCE AND INVESTMENTS LIMITED	306,198	87.28	26,725,771.29	22.80	26.40	24.60	7,532,470.80	-19,193,300.49	-0.01	2.32
	Sector Total:	2,469,320		95,601,940.82				21,103,877.10	-74,498,063.72		8.30
	FOOD AND ALLIED PRODUCT!										
30	BATBC LIMITED	110,292	439.25	48,445,682.68	403.80	403.40	403.60	44,513,851.20	-3,931,831.48	0.00	4.21
31	GOLDEN HARVEST AGRO INDUSTRIES LTD	505,709	24.75	12,514,590.35	18.20	18.30	18.25	9,229,189.25	-3,285,401.10	0.00	1.09
32	OLYMPIC INDUSTRIES LTD.	70,000	143.82	10,067,268.41	152.10	148.00	150.05	10,503,500.00	436,231.59	0.00	0.87
33	UNILEVER CONSUMER CARE LIMITED	15,000	2,089.01	31,335,142.50	2,003.3(	0.00	2,003.30	30,049,500.00	-1,285,642.50	0.00	2.72
	Sector Total:	701,001		102,362,683.94				94,296,040.45	-8,066,643.49		8.89
	FUEL AND POWER										
34	ASSOCIATED OXYGEN LIMITED	100,000	32.98	3,298,225.00	25.30	25.00	25.15	2,515,000.00	-783,225.00	0.00	0.29

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL THIRD NRB MUTUAL FUND

Print date: 06-Apr-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
35 DHAKA ELECTRIC SUPPLY COMPANY LTD.	109,077	77.19	8,420,182.67	25.00	25.00	25.00	2,726,925.00	-5,693,257.67	-0.01	0.73
36 JAMUNA OIL COMPANY LIMITED	60,155	181.18	10,898,719.68	173.30	173.00	173.15	10,415,838.25	-482,881.43	0.00	0.95
37 LINDE BANGLADESH LIMITED	11,900	1,237.51	14,726,372.96	1,090.7(	1,090.0(	1,090.35	12,975,165.00	-1,751,207.96	0.00	1.28
38 MEGHNA PETROLEUM LIMITED	50,000	172.31	8,615,336.23	198.60	198.30	198.45	9,922,500.00	1,307,163.77	0.00	0.75
39 MJL BANGLADESH PLC	250,000	106.10	26,523,814.13	82.70	82.00	82.35	20,587,500.00	-5,936,314.13	0.00	2.30
40 POWER GRID CO. OF BANGLADESH LTD.	715,000	62.16	44,441,836.43	44.70	44.50	44.60	31,889,000.00	-12,552,836.43	0.00	3.86
41 SHAHJIBAZAR POWER CO. LTD.	106,046	106.78	11,323,836.47	65.50	67.10	66.30	7,030,849.80	-4,292,986.67	0.00	0.98
42 SUMMIT POWER LIMITED	970,000	50.51	48,998,224.02	23.90	23.70	23.80	23,086,000.00	-25,912,224.02	-0.01	4.26
43 TITAS GAS TRANS. & DIST. CO. LTD.	249,000	71.37	17,771,633.09	26.10	25.80	25.95	6,461,550.00	-11,310,083.09	-0.01	1.54
Sector Total:	2,621,178		195,018,180.68				127,610,328.05	-67,407,852.63		16.94
FUNDS										
44 AIBL 1st ISLAMIC MUTUAL FUND	400,000	9.61	3,844,981.99	9.50	9.50	9.50	3,800,000.00	-44,981.99	0.00	0.33
45 EBL NRB MUTUAL FUND	500,000	6.21	3,102,582.37	4.80	4.80	4.80	2,400,000.00	-702,582.37	0.00	0.27
46 GRAMEEN ONE : SCHEME TWO	764,427	15.73	12,025,586.38	13.20	13.10	13.15	10,052,215.05	-1,973,371.33	0.00	1.04
47 L R GLOBAL BANGLADESH M F ONE	500,000	9.22	4,611,499.23	4.80	4.90	4.85	2,425,000.00	-2,186,499.23	0.00	0.40
Sector Total:	2,164,427		23,584,649.97				18,677,215.05	-4,907,434.92		2.05
INSURANCE										
48 DELTA LIFE INSURANCE COMPANY LTD	52,692	128.81	6,787,411.66	99.80	93.10	96.45	5,082,143.40	-1,705,268.26	0.00	0.59
49 EASTLAND INSURANCE COMPANY LTD	104,814	35.61	3,732,488.24	26.50	26.00	26.25	2,751,367.50	-981,120.74	0.00	0.32
50 FAREAST ISLAMI LIFE INSURANCE CO. LTD.	336,227	118.19	39,739,708.19	44.50	42.70	43.60	14,659,497.20	-25,080,210.99	-0.01	3.45
51 GREEN DELTA INSURANCE LTD	361,409	89.29	32,271,867.31	57.00	57.50	57.25	20,690,665.25	-11,581,202.06	0.00	2.80
52 ISLAMI COMMERCIAL INSURANCE COMPANY LTD	5,000	10.00	50,000.00	27.80	27.50	27.65	138,250.00	88,250.00	0.02	0.00
53 PEOPLES INSURANCE COMPANY LTD	273,600	51.56	14,106,900.30	41.80	45.00	43.40	11,874,240.00	-2,232,660.30	0.00	1.23
54 PRIME ISLAMI LIFE INSURANCE LTD.	50,000	87.03	4,351,631.17	44.10	48.50	46.30	2,315,000.00	-2,036,631.17	0.00	0.38
Sector Total:	1,183,742		101,040,006.87				57,511,163.35	-43,528,843.52		8.77
MISCELLANEOUS										
55 ARAMIT LIMITED	6,500	477.88	3,106,208.65	261.30	260.60	260.95	1,696,175.00	-1,410,033.65	0.00	0.27
56 BANGLADESH EXPORT IMPORT COMPANY LTD.	10,000	93.86	938,625.15	115.60	115.70	115.65	1,156,500.00	217,874.85	0.00	0.08
Sector Total:	16,500		4,044,833.80				2,852,675.00	-1,192,158.80		0.35
PHARMACEUTICALS AND CHE										
57 ACI FORMULATIONS LIMITED	91,542	159.25	14,577,908.56	131.40	135.90	133.65	12,234,588.30	-2,343,320.26	0.00	1.27
58 ACI LIMITED	50,860	281.81	14,333,091.65	155.40	150.00	152.70	7,766,322.00	-6,566,769.65	0.00	1.24
59 ACME LABORATORIES LTD.	596,863	102.38	61,107,025.77	72.30	73.50	72.90	43,511,312.70	-17,595,713.07	0.00	5.31
60 AFC AGRO BIOTECH LTD.	362,848	35.75	12,972,750.37	15.10	14.90	15.00	5,442,720.00	-7,530,030.37	-0.01	1.13
61 IBN SINA PHARMACEUTICAL INDUSTRY PLC	96,000	287.32	27,582,383.99	263.20	258.80	261.00	25,056,000.00	-2,526,383.99	0.00	2.40
62 SQUARE PHARMACEUTICALS PLC	150,343	204.93	30,809,188.89	217.70	216.80	217.25	32,662,016.75	1,852,827.86	0.00	2.68
63 THERAPEUTICS (BANGLADESH) LTD.	190	469.01	89,112.23	0.00	0.00	0.00	0.00	-89,112.23	-0.01	0.01
Sector Total:	1,348,646		161,471,461.46				126,672,959.75	-34,798,501.71		14.02
SERVICES										
64 SUMMIT ALLIANCE PORT LIMITED	299,031	94.89	28,374,472.56	27.00	26.40	26.70	7,984,127.70	-20,390,344.86	-0.01	2.46
Sector Total:	299,031		28,374,472.56				7,984,127.70	-20,390,344.86		2.46
TELECOMMUNICATION										
65 GRAMEEN PHONE LTD.	83,202	283.68	23,602,606.78	237.80	239.00	238.40	19,835,356.80	-3,767,249.98	0.00	2.05
Sector Total:	83,202		23,602,606.78				19,835,356.80	-3,767,249.98		2.05
TEXTILES										
66 DRAGON SWEATER AND SPINNING LIMITED	131,815	15.34	2,021,814.83	11.90	11.80	11.85	1,562,007.75	-459,807.08	0.00	0.18
67 EVINCE TEXTILES LIMITED	562,093	17.82	10,016,659.12	13.90	13.80	13.85	7,784,988.05	-2,231,671.07	0.00	0.87
68 FAMILYTEX (BD) LIMITED	1,550,010	9.43	14,609,591.43	3.70	3.70	3.70	5,735,037.00	-8,874,554.43	-0.01	1.27
69 MATIN SPINNING MILLS PLC	23,645	50.84	1,202,143.82	48.90	45.00	46.95	1,110,132.75	-92,011.07	0.00	0.10
70 R. N. SPINNING MILLS LIMITED	141,779	118.13	16,747,969.20	16.00	15.60	15.80	2,240,108.20	-14,507,861.00	-0.01	1.45

ICB Asset Management Company Ltd. Accounts Department

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
71 SQUARE TEXTILES PLC	477,797	61.79	29,525,406.55	50.10	51.50	50.80	24,272,087.60	-5,253,318.95	0.00	2.56
72 TALLU SPINNING MILLS LTD.	171,490	29.74	5,099,535.81	7.00	7.20	7.10	1,217,579.00	-3,881,956.81	-0.01	0.44
Sector Total:	3,058,629		79,223,120.76				43,921,940.35	-35,301,180.41		6.88
TRAVEL AND LEISURE										
73 UNIQUE HOTEL & RESORTS PLC	105,000	73.55	7,722,666.43	59.10	59.50	59.30	6,226,500.00	-1,496,166.43	0.00	0.67
74 UNITED AIRWAYS (BD) LTD.	169,405	11.86	2,008,676.00	0.00	0.00	0.00	0.00	-2,008,676.00	-0.01	0.17
Sector Total:	274,405		9,731,342.43				6,226,500.00	-3,504,842.43		0.85
Listed Securities:	**20,620,542**		**1,151,463,166.03**				**729,519,094.40**	**-421,944,071.63**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	D.PREFERENCE SHARE							
1	BANGLADESH DEVELOPMENT COMPANY	28,000	100.00	2,800,000.00	0.00	0.00	-2,800,000.00	-0.01
		28,000		**2,800,000.00**		**0.00**	**-2,800,000.00**	
	Total Non Listed Securities	**28,000**		**2,800,000.00**		**0.00**	**-2,800,000.00**	
	Total Listed Securities:	**20,620,542**		**1,151,463,166.03**		**729,519,094.40**	**-421,944,071.63**	
	Grand Total:	**20,648,542**		**1,154,263,166.03**		**729,519,094.40**	**-424,744,071.63**	

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL THIRD NRB MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 31-Mar-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	NRB BANK LIMITED	53,846	324,954.00	10.00	649,907.76	111,447.76
					Sub Total:	**111,447.76**
FOOD AND ALLIED PRODUCT!						
2	OLYMPIC INDUSTRIES LTD.	34,311	!,635,167.00	142.69	5,270,334.74	374,348.41
					Sub Total:	**374,348.41**
FUEL AND POWER						
3	LINDE BANGLADESH LIMITED	1,000	646,380.00	1,237.51	1,292,760.00	55,249.70
4	LUB-RREF (BANGLADESH) LIMITED	75,000	,451,363.00	31.68	2,902,725.00	526,800.00
5	MEGHNA PETROLEUM LIMITED	5,587	573,569.00	172.31	1,147,138.47	184,460.94
					Sub Total:	**766,510.64**
FUNDS						
6	AIBL 1st ISLAMIC MUTUAL FUND	657,670	!,239,464.00	9.61	6,478,928.09	157,075.22
					Sub Total:	**157,075.22**
INSURANCE						
7	CENTRAL INSURANCE COMPANY LTD.	6,733	204,843.00	39.01	409,686.22	147,035.93
8	DELTA LIFE INSURANCE COMPANY LTD	34,000	!,753,200.00	137.65	5,506,399.50	826,443.60
9	SIKDER INSURANCE COMPANY LIMITED	7,472	183,724.00	10.00	367,448.68	292,728.68
					Sub Total:	**1,266,208.21**
MISCELLANEOUS						
10	BANGLADESH SHIPPING CORPORATION	25,000	,571,063.00	121.90	3,142,125.00	94,527.50
11	BERGER PAINTS BANGLADESH LTD.	1,000	913,161.00	897.54	1,826,322.75	928,778.95
					Sub Total:	**1,023,306.45**
PHARMACEUTICALS AND CHE						
12	SQUARE PHARMACEUTICALS PLC	22,157	!,319,564.00	204.93	4,639,127.41	98,582.03
					Sub Total:	**98,582.03**
TEXTILES						
13	DRAGON SWEATER AND SPINNING LIMITE	68,185	598,528.00	15.34	1,197,055.86	151,220.69
14	EVINCE TEXTILES LIMITED	300,000	!,774,297.00	17.82	5,548,593.75	202,503.75
					Sub Total:	**353,724.44**
	Grand Total:	**1,291,961**			**40,378,553.23**	**4,151,203.16**

ICB Asset Management Company Ltd. Accounts Department